

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

IN RE:

Gloria A. Green

DEBTOR

CASE NO.: 00-06153 PH 3:54

CHAPTER 13, DISTRICT OF SOUTH CAROLINA

TO: All Creditors and Parties in Interest:

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the debtor is applying for approval to sell the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than 20 (twenty) days from service of motion/application and a copy simultaneously served on all parties of interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on 2/13/02, at 1100 Laurel Street, Columbia, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private sale

PROPERTY TO BE SOLD: Real property located at 218 Westridge Drive, Elgin, South Carolina

PRICE: \$96,000.00

APPRAISED VALUE: est. \$87,000 (Tax value)

BUYER: William Jones

PLACE AND TIME OF SALE: To be sold upon authorization by this Court.

SALES AGENT/AUCTIONEER, BROKER: Charlie and Fan Disharoon, Russell and Jeffcoat Realtors, Inc. (803) 699-2212

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC.: \$6,720.00

ESTIMATED TRUSTEE'S COMMISSION ON SALE: N/A

LIENS, MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: approximately \$73,400.00 to Chase Manhattan Mortgage and \$26,900.00 to Countrywide Home Loans. Countrywide has agreed to take a compromised payoff and treat property as a distressed sale. Debtor's former spouse will be responsible for any mortgage deficiency pursuant to Family Court Order.

DEBTOR'S EXEMPTION: \$5,000.00

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Debtor does not expect to receive any proceeds from sale.

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Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

Date: 1/8/02



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